

**PURCHASE OF THE DORNIER AIRCRAFT LOAN
(AUTHORIZATION) ACT, 1984**

No. 8



of 1984

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connexion with loan

An Act to authorize the raising of a loan from Kreditanstalt fur Wiederaufbau for the purposes of part financing the foreign exchange cost for the procurement of the Dornier 228-100 aircraft including the necessary training programme and the purchase of spare parts

Date of Assent: 9.4.84

Date of Commencement: 13.4.84

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Purchase of Dornier Aircraft Loan (Authorization) Act, 1984. Short title

2. The Minister may raise by loan from Kreditanstalt fur Wiederaufbau (hereinafter referred to as "KFW"), subject to such terms and conditions as may be agreed between the Minister and KFW, sums not exceeding in the aggregate the equivalent of DM 1 400 000 (one million four hundred thousand Deutsche Marks) for the purposes of part financing the foreign exchange cost for the procurement of a Dornier 228-100 aircraft including the necessary training programme and the purchase of spare parts. Authori-
zation
to raise loan

Loan to be
paid into
Development
Fund

Loan char-
ged upon
Consolidated
Fund

Powers of
Minister
in connexion
with loan

3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.

4. All sums required to repay the loan authorized to be raised by this Act and to pay the interest and other charges thereon are charged upon and shall be repaid out of the Consolidated Fund.

5. The Minister is hereby empowered to sign on behalf of the Government of Botswana any agreements embodying the terms and conditions of the loan as agreed in accordance with section 2 and to authorize any public officer to sign such agreements and to do all such things as may be necessary to effect or facilitate such loan or such agreements.

PASSED by the National Assembly this 29th day of March, 1984.

G.M. BASELE,
Acting Clerk of the National Assembly.